

Form 603

Corporations Act 2001

Section 671B

Notice of initial substantial holderTo Company Name/Scheme **ELSIGHT LIMITED**ACN/ARSN **ACN 616 435 753****1. Details of substantial holder (1)**Name **Li Kwok Po David**

ACN/ARSN (if applicable)

The holder became a substantial holder on **26 JULY 2019****2. Details of voting power**

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

| Class of securities (4) | Number of securities | Person's votes (5) | Voting power (6) |
|----------------------------|----------------------|--------------------|------------------|
| Fully Paid Ordinary Shares | 6,000,000 | 6,000,000 | 6.25% |
| | | | |

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

| Holder of relevant interest | Nature of relevant interest (7) | Class and number of securities |
|-----------------------------|--|--------------------------------------|
| Li Kwok Po David | Relevant interest under section 608(1)(a) of the Corporation Act 2001 (Cth) being a relevant interest arising through being the holder of the shares | 6,000,000 fully paid ordinary shares |
| | | |

4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

| Holder of relevant interest | Registered holder of securities | Person entitled to be registered as holder (8) | Class and number of securities |
|-----------------------------|---------------------------------|--|--------------------------------------|
| Li Kwok Po David | Li Kwok Po David | Li Kwok Po David | 6,000,000 fully paid ordinary shares |
| | | | |

5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

| Holder of relevant interest | Date of acquisition | Consideration (9) | | Class and number of securities |
|-----------------------------|---------------------|-------------------|----------|--------------------------------|
| | | Cash | Non-cash | |
| See Exhibit A | | | | |
| | | | | |

Exhibit A**5. Consideration**

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

| Holder of relevant interest | Date of acquisition | Consideration (9) | | Class and number of securities (Ordinary Shares) |
|-----------------------------|---------------------|-------------------|----------|---|
| | | Cash (AUD) | Non-cash | |
| Li Kwok Po David | 27-Jun-19 | 19,188.40 | | 47,971 |
| Li Kwok Po David | 28-Jun-19 | 200,068.04 | | 452,029 |
| Li Kwok Po David | 24-Jul-19 | 189,900.00 | | 500,000 |
| Li Kwok Po David | 25-Jul-19 | 83,354.52 | | 219,354 |
| Li Kwok Po David | 26-Jul-19 | 106,140.32 | | 280,646 |