



ASX Announcement

15 June 2017

Elsight selected as winning supplier of new fleet management project in South Africa

Highlights

- **Elsight selected as the winning supplier for a new fleet management project in South Africa; continues revenue expansion in Africa.**
- **Follows recent ASX listing which gives Elsieht the opportunity to further accelerate its sales expansion worldwide.**
- **New order for 307 units indicates growing customer acceptance of Elsieht's technology; follows Elsieht selling a total of 3,000 Rider units in South Africa since the product launch.**
- **The operations of Elsieht Israel were profitable in 2016. The Company currently has a stronger pipeline of opportunities over the second half of 2017 and into early 2018.**

Elsight Limited (ASX:ELS, "Elsight" or the "Company"), a leading Israeli secure communications technology company is pleased to announce it has been selected as the winning supplier for a new fleet management project in South Africa, continuing its revenue expansion worldwide.

The move follows Elsieht's recent successful listing on the Australian Securities Exchange earlier this month, which gives the Company the opportunity to increase its sales force to further accelerate its sales expansion worldwide.

Elsight's distributor in South Africa is Gold n' links, which supplies a number of resellers in the country. Gold n' links has placed an initial purchase order for 307 Rider systems that were sold to end-user customers.

Whilst this order will not have a material financial impact on the Company, this order is significant as it follows Elsieht selling a total of 3,000 Rider units in South Africa to date with material opportunity for further expansion.

Under the terms of this deal, Elsieht's platform will be installed in trucks owned by a major multinational company for whom security is a major challenge within its fleet management and logistics operations.

The Rider system used by security customers is part of Elsieht's professional mobile surveillance solution for secured transportation and logistics of precious goods (with a value per truck above US\$1 million). The system is designed to prevent and deter armed robbery attempts that currently costs lives and millions of dollars' worth of goods on a daily basis. The company has observed that the implementation of this platform has a proven positive impact - reducing such violent attacks by up to 80%, saving lives, as well as tens of millions of dollars in lost goods. The system is used together with the Elsieht Commander360, a central-based Video Management System.

Since the implementation of the Elsieht platform, customers who previously faced up to over 100 violent attacks daily, have seen a dramatic reduction in these attacks (to less than 20 a day) and even these remaining attacks were successfully intercepted and prevented.

The system can be easily installed on any vehicle and transmit real-time video from up to four cameras, directly to a company's headquarters, over 3G or 4G networks, together with Wi-Fi, GPS and high-quality video recording on an anti-vibration-protected hard disk drive (HDD).

"This latest order typifies the fast-growing customer demand for Elsieht technology, and our high win rate up against the competition," said Elsieht's Chief Executive Officer, Nir Gabay.

"We are also very pleased with the growing relationship we have with our partner Gold n' links in South Africa. We believe our recent ASX listing will enable us to replicate these successes as we look to expand our sales and marketing efforts around the world."

The operations of Elsieht Israel were profitable in 2016 with revenues derived from hardware and software sales and ongoing licence and maintenance fees. The Company has an established customer base across Israel, South Africa, Singapore, Vietnam and Indonesia. Elsieht is looking to expand the use of its technology both within its existing market while expanding into other countries around the world with an initial focus on the EU, as well as in other vertical markets beyond defence and emergency services.

-ENDS-

For more information, please contact:

Corporate Enquiries

Nathan Barbarich
RM Corporate Finance
T: +61 8 6380 9200
E: nbarbarich@rmcf.com.au

Media Enquiries

Alexander Liddington-Cox
Media & Capital Partners
T: +61 474 701 469
E: alex.liddingtoncox@mcpartners.com.au

About Elsieht

Elsieht is a secure communications technology group with an innovative Multichannel technology designed for in-the-field communications and allows video and other data streams to be sent securely over multiple networks simultaneously, increasing bandwidth and allowing video to be streamed from the other side of the world in almost real time. Elsieht's customers range from defence and homeland security, industrial security, first responders and healthcare.